



January 5, 2022

To: All of Our Valued Canadian Customers

Subject: *Residential Price Increase – February 21, 2022*

IKO is implementing a price increase of 6 - 10% for all residential roofing products and accessories effective with shipments on or after Monday, February 21, 2022.

Q1 PDP orders will not be affected by this increase. However, any new orders will not be price protected and pricing is based upon time of shipment.

IKO reserves the right to implement additional price increases, modify job quotes and other existing price adjustments or accelerate implementation of this price increase in advance of this announced price increase.

If you have any questions concerning this announcement, please contact your local IKO Territory Sales Representative.

Thank you for your continued support of IKO.

Rob Davidson
Vice President – Residential Sales Canada