



We protect and
beautify the world™



May 1st, 2022

NOTICE OF PRICE INCREASE

Dear Valued PPG Customer:

As the world continues to push through a recovery from the pandemic, ongoing supply chain disruptions continue to inflict double digit inflation, which has already proven to accelerate beyond initial expectations through the first quarter. We are facing a period of significant, accelerated inflation and the price increases communicated to date will not keep up with the high rate of cost that we are seeing on the business. These increases are due the macroeconomic factors impacting the global marketplace and is resulting in unprecedented cost increases for raw materials, packaging, freight, energy, labour, and many other items.

Our primary focus is continuing to provide the products and services you rely on despite these challenges. This is no small challenge and PPG is evaluating all options available to produce and ship product. Despite significant efforts, we cannot absorb these additional cost increases. As a result, we must modify the current increase proposed to a weighted 10%, effective July 1st, 2022. The increase varies by product type based on the specific cost inputs. Your PPG Representative will provide detailed information on the increases at a product level.

I assure you that PPG continues to focus on minimizing the cost impact of raw materials and other factors influencing the industry. We remain committed to providing you with the outstanding quality products and services you have come to expect from PPG. We greatly appreciate your understanding and thank you for your loyal support and business.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Vince Rea', with a stylized flourish extending to the right.

Vince Rea
General Manager, PPG Canada