

June 24, 2022

To: All of Our Valued Canadian Customers

Subject: Residential Price Increase – August 1, 2022

IKO is implementing a price increase of 7% - 10% for all residential roofing products and accessories effective with shipments on or after Monday, <u>August 1, 2022</u>.

IKO reserves the right to implement additional price and freight increases, modify job quotes and other existing price adjustments or accelerate implementation of this price increase in advance of this announced price increase.

If you have any questions concerning this announcement, please contact your local IKO Territory Sales Representative.

Thank you for your continued support of IKO.

Rob Davidson

Vice President - Residential Sales Canada