



Subject: Oatey Canada announces price increase effective September 1st, 2022

To our Valued Customers,

With the increased cost of freight, we will be raising our domestic pre-paid freight level to \$1750, effective September 1, 2022. Please keep in mind we have NOT raised our prepaid freight minimums since January 2019.

Additionally, with the continuously rising costs of commodity and petrochemicals, metal components, freight, and labour costs, Oatey Canada is announcing a price increase effective September 1st, 2022. This increase will, on average, modestly affect most categories with select SKUs experiencing a more significant impact. Our last price change issued in February of this year was relatively insignificant overall as we'd hoped to weather the storm but unfortunately, we cannot continue to absorb these costs and must pass some along to our customers.

Most notable increases (category average) include:

- Plastic & Metal Pipe Supports & Hangers: 13%
- Solvent Cements: 10%
- Wax & Bolts: 10%
- Oil & Lubricants: 9%
- Drains & Flanges: 8%
- Bath Waste & Overflow: 8%
- Other categories average from 0-5%