

April 17, 2023

## To: All of Our Valued Canadian Customers

Subject: Residential Price Increase – May 17, 2023

IKO is implementing a price increase of 3% - 5% for all residential roofing products and accessories effective with shipments on or after Wednesday, <u>May 17, 2023</u>.

IKO reserves the right to implement additional price and freight increases, modify job quotes and other existing price adjustments or accelerate implementation of this price increase in advance of this announced price increase.

If you have any questions concerning this announcement, please contact your local IKO Territory Sales Representative.

Thank you for your continued support of IKO.

Rob Davidson Vice President – Residential Sales Canada